Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

03/12/2007

03/12/2007

03/12/2007

03/12/2007

03/12/2007

03/12/2007

03/12/2007

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

				or Sec	ction 30(h) of the Inv	estmer/	it Con	ipany Act of 19	940					
1. Name and Address of Reporting Person* HENNEMAN JOHN B III					er Name and Ticke EGRA LIFES P[IART]			,		ationship of Reportin c all applicable) Director Officer (give title below)	g Person(s) to Issuer 10% Owner Other (specify below)			
(Last) (First) (Middle) 311 C ENTERPRISE DRIVE					of Earliest Transac /2007	tion (M	onth/C	ay/Year)		Exec. VP and CAO				
(Street)					nendment, Date of 0	Original	Filed	(Month/Day/Ye	Line)	1 '				
PLAINSBORO	NJ							X	X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)								Person	e tnan One Rep	orting		
	Ta	able I - Noi	n-Derivati	ive S	ecurities Acqı	uired,	Disp	osed of, o	r Ben	eficially	Owned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,		ction Instr.	4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		

M

M

M

M

M

M

S⁽¹⁾

1,877

7,211

625

1,875

1,402

24,098

37,088

A

Α

A

Α

A

D

\$27.78

\$27.78

\$25.99

\$25.99

\$26.7

\$26.7

\$43.27

24,449

31,660

32,285

34,160

35,562

59,660

22,572

D

D

D

D

D

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$27.78	03/12/2007		M			1,877	(2)	08/14/2007	Common Stock	1,877	\$0	0	D	
Non- Qualified Stock Option (right to buy)	\$27.78	03/12/2007		M			7,211	(3)	08/14/2007	Common Stock	7,211	\$0	0	D	
Incentive Stock Option (right to buy)	\$25.99	03/12/2007		М			625	(4)	12/14/2007	Common Stock	625	\$0	0	D	
Non- Qualified Stock Option (right to buy)	\$25.99	03/12/2007		M			1,875	(3)	12/14/2007	Common Stock	1,875	\$0	0	D	
Incentive Stock Option (right to buy)	\$26.7	03/12/2007		M			1,402	(5)	12/17/2007	Common Stock	1,402	\$0	0	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr 3, 4 and 5)			vative urities uired or oosed O) (Instr.	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$26.7	03/12/2007		М			24,098	(5)	12/17/2007	Common Stock	24,098	\$0	99,500	D	

Explanation of Responses:

- 1. The sales reported on this Form 4 were pursuant to a Rule 10b5-1 plan adopted by the Reporting Person on November 22, 2006.
- 2. These options vested over time, with all options having fully vested on August 14, 2005.
- $3. \ These \ options \ vested \ over \ time, \ with \ all \ options \ having \ fully \ vested \ on \ December \ 14, \ 2004.$
- 4. These options vested over time, with all options having fully vested on December 14, 2005.
- $5. \ These \ options \ vested \ over \ time, \ with \ all \ options \ having \ fully \ vested \ on \ December \ 17, \ 2005.$

/s/ Jeffrey Hellman, Attorney-03/14/2007 in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.